

Stockholders Recommend Times Raise Subscription Rates to \$10

The stockholders of the Eskimo, Indian, Aleut Publishing Co., the company that publishes the Tundra Times, have recommended that the firm increase the subscription rate to the newspaper from \$8.00 per year to \$10.00 or more per year.

The recommendation to the Board of Directors was made at last Friday's annual stockholders meeting at the Villa restaurant in Fairbanks.

The main reason for the request was last year's increase in postal rates and the impending additional increase in postal rates

that will be effective in May.

The newspaper is mailed to most localities throughout the state, to Lower 48, and to many foreign countries.

The board will discuss the subscription rate increase recommendation at its March 5 monthly meeting and it is expected that it will be approved at least \$10.00 per year.

The stockholders also said that after the board's approval on March 5 meeting, the current subscribers or new subscribers will have 60 days grace in which

(Continued on page 6)

Times Rates . . .

(Continued from page 1)

to ask for extensions or a year's subscription for a period of a year at the old rate of \$8.00.

The 60-day grace period will end on May 7 at which time the subscription rates will be \$10.00 per year or more for renewals and new subscribers.

The stockholders also recommended that an executive committee be created that will have the power to conduct business in the event the Board of Directors fails to have a quorum.

The stockholders also stressed that the duties of a board member were of prime importance to the corporation and that his attendance of monthly meetings was vital in conducting the business of the corporation.

The recommendations of the stockholders will be discussed at the March 5 meeting and all of them are expected to be approved.