

Chugach Natives Solve Crisis

Chugach Natives, Inc., in a special Board of Directors meeting held Monday, released Cecil Barnes as president for cause. Charles Anderson, acting president during Cecil Barnes' suspension, has returned to his duties with Alaska Aeronautical Industries in Fairbanks. Roy Roehl was elected president of Chugach Natives, Inc. during the meeting.

"Cecil Barnes has been with the corporation since its beginning and was instrumental in its formation," Roehl said. Barnes

was an important force in earlier successes and the Board expressed their appreciation for his efforts during those first years. However, the general feeling is that the corporation now has need for a new kind of leadership and expertise. Feelings ran high after the action was completed, but most directors felt confident that they can reunite now and move forward in a business-like manner. It will be the task of the new president to pull the Board together so they can

act in the best interests of all Chugach members, putting aside past feelings and individual differences in favor of what is best for the corporation.

The following are the status of the financial investments made by Chugach Natives, Inc.:

1. "The ACV Service Corporation has been successful and has been of mutual benefit to all three parties involved: Ahtna, Inc., Chugach Natives and Voss, Inc."

2. "The Sunshine Mall losses have occurred but it was not totally unexpected, the vacancy rate is a concern but it is short term and Chugach Natives, Inc. feels the Sunshine Mall is a valuable investment."