

Kake distributes \$100 per share

In a special meeting of the Kake Tribal Corp. Board of Directors last month, the board voted unanimously to distribute \$100 for each share to all stockholders, according to the February issues of the *Kake Tribal Corporation Newsletter*.

The vote came following a special meeting of stockholders that was held to vote on three alternative methods of distribution.

The alternatives included:

- A one-time distribution of \$50 for each share.
- A one-time distribution of \$100 for each share.
- A distribution of \$10 for each

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Kake OKs partial liquidation

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share, in addition to reinstating the Elder's Program and an education endowment fund.

By Alaska law, the first two required a two-thirds vote of all outstanding shares of each class of shares because it would be a partial liquidation of the Kake Tribal Corp.

The election supervisor reported a vote of 37,032 class A votes and 200 class B votes for a \$100 distribution to all shareholders.

"Although I was criticized for not having the meeting earlier, I feel good about it for several reasons," said Gordon Jackson, corporation president.