

# ***Sealaska Hires Bank of America***

Sealaska Corporation announced the appointment of Bank of America as distribution agent for Alaska Natives in the Twelfth Region under terms of the Alaska Native Claims Settlement Act.

Announcement of the appointment was made by John Borbridge, Jr., President and Chairman of the Board of Directors of Sealaska Corporation.

Bank of America, the world's largest non-government bank, will provide shareowner services for Sealaska at the completion and approval of the Alaska Native Roll by the Department of the Interior.

Distribution of 100 shares to each eligible enrollee is expected to be made in December, after which Sealaska will make the first cash distribution under the provisions of the Settlement Act.

The Twelfth Region encompasses an area stretching from Yakutat to Ketchikan with an enrollment of about 17,000 Indians, Eskimos and Aleuts.