

McGrath area villages are consolidated

Four villages in the Doyon Region have joined together to form one corporation-MTNT, UNITED. The Consolidation Agreement was signed on October 29, 1976, between CHAMAI, INC. of McGrath, GOLD CREEK, LTD. of Takotna, DON LEE, INC. of Nikolai, and SESEUI, INC. of Telida. The merger of these village corporations into one large unit will provide for better representation for each village, greater strength, and will help unify the efforts of each in developing a viable business corporation.

The benefits of such a consolidation are great. There will be far less expense involved in maintaining one corporate office rather than four; only one annual meeting will be necessary, thus the time and money involved in holding four separate meetings will be avoided; and shareholders will have stronger representation on the Board of Directors, with each having at least one very capable representative. With less expenditures and a broader capital base, the value of the stock held by shareholders in MTNT, UNITED will be increased.

The Directors of this new corporation are: Ernest Holmberg, McGrath; Peter Snow, McGrath; Dorothy Anderson, Takotna; Tony Alexia, Nikolai; Agnes Petruska, Nikolai; Nick Alexia, Nikolai; Steve Eluska, Telida.