

Board of Directors Note Hopeful Financial Progress

At a July 28 meeting of the Tundra Times Board of Directors, Editor and Publisher Thomas Richards, Jr., presented an updated report on the financial condition of the Tundra Times.

Although the paper continues to operate at a loss, he reported significant improvement in cash flow. Net income increased 55 per cent; advertising income increased 120 per cent over the first quarter statement. The paper has reduced its expenses by 40 per cent.

Although we are still reorganizing our Anchorage Bureau, our Advertising Director Gene Kane may be reached at (907) 337-7415. At-Large-Correspondent Nancy Harvey may reached at 274-5638.