

# Ryan Air president retires at year's end

Robert V. Dodd, president and chief executive officer of Ryan Air Service Inc. announced recently that he plans to retire at the New Year after having effectively landed the airline company back on solid ground.

Dodd joined Ryan Air almost two and a half years ago following an air accident, voluntary halt in operations and brief filing of Chapter 11 to protect company assets.

The company overcame all of these obstacles in July with a successful reorganization plan that has allowed the firm to continue operations in Western Alaska, keep 110 employees and contribute to the economy with a \$2.5 million payroll.

"Today, Ryan Air is a safe, thriving and out of bankruptcy company," said Dodd. "The work I was hired to do has been accomplished, and I'm ready to go back into retirement."

Before Dodd retires Jan. 1, the company is conducting an extensive search for a new CEO.

Ryan Air Service was formed in 1959 by Wilfred Ryan Sr. and has since become the third largest commuter airline in Alaska. Ryan operates from the hub cities of Nome, Kotzebue, Aniak, St. Mary's and Unalakleet. Forty-five Alaska villages are served by flights from these hubs.