

Cross-Lites says:

"Smile at someone you
don't know...it may
make their day"



INVITATION TO BID

The Alaska State Housing Authority (ASHA) requests bids for the purchase from ASHA, as is, of the nine-story precast concrete apartment building known as Marine View Apartments, located at 230 South Franklin Street, Juneau, Alaska, legally described as Lots One (1) and Two (2), Block Eighty-Two (82), Tideland Addition to the townsite of Juneau, Alaska. ASHA will receive sealed bids for the sale, until 12:00 p.m. (noon) on April 30, 1986, subject to the following terms and conditions:

1. Receipt of a \$25,000 good faith bid deposit transmitted by certified check to the Alaska State Housing Authority for purchase of the property under 2(a) or (b) below. Unsuccessful bidders' deposits will be returned upon acceptance by the Board of Directors of a buyer's offer, or within 30 days of bid opening.
- 2(a). The purchase price will be tendered in cash (or certified check) at closing in an amount considered reasonable by the Board of Directors.
- or
- 2(b). Offers may be made subject to the assumption of the outstanding mortgage of \$3,634,031.56 at 3% interest for the remaining 22-year term.
3. Bidders may submit more than one bid. Bid selection will be made on the basis of the highest net present value to ASHA for cash, cash/note assumption or note assumption. Each bid must be submitted on a separate bid form.
4. Bidders must demonstrate good financial standing, have no outstanding property tax or financial delinquencies, and submit financial statements and/or federal tax returns for the past 2 years.
5. All offers must be delivered to the Alaska State Housing Authority, 624 West International Airport Road, P.O. Box 100080, Anchorage, AK 99510, by no later than 12:00 p.m. (noon) on April 30, 1986.
6. Appointments for inspection of the building and premises and all documents of disclosure regarding the property can be made by contacting Preston Johnson, Director, Housing Development and Construction, 582-2813, at the address above.
7. The Board of Directors of the Alaska State Housing Authority will entertain all legitimate offers during a special meeting in May.

A summarized description of this offered building is as follows:

The building is nine stories, precast concrete construction. Building area is approximately 84,114 square feet. The building site consists of 20,534 square feet. Site contains a parking garage with parking capacity for 38 cars.

This building is being sold as-is. ASHA makes no warranty, express or implied, as to the condition of this building and all such warranties, including the implied warranties of habitability, merchantability and fitness for a particular purpose are expressly disclaimed.

All bids must be submitted on ASHA bid forms per the instructions to Bidders. These instructions may be obtained in person commencing March 11, 1986, during normal working hours of 8:00 a.m. to 12:00 p.m. (noon) and 1:00 p.m. to 4:30 p.m. weekdays at the following locations:

ASHA Central Office
624 West Int'l Airport Road
Anchorage, AK 99510

Cedar Park
3416 Foster Avenue
Juneau, AK 99801

Golden Towers
330 Third Avenue
Fairbanks, AK 99701

Interested parties in other locations may contact ASHA Central Office at (907) 786-6225.

Historical background data and information regarding the building's present physical condition also may be reviewed by prospective bidders at the locations listed above.

Questions concerning the solicitation process should be addressed to:

Bill Foster, Deputy Executive Director
Alaska State Housing Authority
624 West International Airport Road
P.O. Box 100080
Anchorage, AK 99510
(907) 786-6225

Minority- and women-owned businesses are encouraged to submit bids.

ASHA reserves the right to reject any and all bids and to waive any informalities in the solicitation procedure.

ALASKA STATE HOUSING AUTHORITY

Al Barbara Morse-Quinn
Executive Director

Dated: March 10, 1986

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| ☐ Seafood Processing | ☐ Construction |
| ☐ Maintenance Work | ☐ Office Work |
| ☐ Alaskan Worker (general) | ☐ Health Care |

Name

Address

City State Zip

Clip this out and mail to:

Alaska Health Project
417 West 8th Avenue
Anchorage, AK 99501

Or call (907)276-2864 for more information.