IVA Disincorporates

On January 30, 1985, the Board of Directors of Interior Village Association voted unanimously to disincorporate the organization. Over the past four months the firm has experienced a constant decline in billable income and recently suffered an additional setback when a local firm which provided much of the organization's computer backup went out of business unexpectedly. This combination of factors prompted the staff to recommend the disincorporation. Both the staff and the board felt that to continue to operate with a growing deficit was neither responsible nor ethical.

This is not an unexpected event for IVA, as this action was predicted by their incorporators in 1976. At that time the incorporator's goal was to train the village corporations in the Interior to become self-reliant, and as they became more and more self reliant, the organizations role and billable income diminished. Essentially they have worked themselves out of a job. Everyone involved in the decision feels that it is a positive statement about the village corporations in the Doyon Region, and the staff's role in the corporation's development.

The firm chose to disincorporate rather than to file bankruptcy because of the desire to provide a smooth transition for their current clients to whatever firms may work for them in the future, to remain in good standing with the Fairbanks business comunity, and to close out this chapter of the Alaska Native Claims Settlement Act on a position note. The firm will be moving to office space in the Doyon building while it completes the close out phase.