

Glimpse Into Financial Impact of Claims

(EDITOR'S NOTE—the following tables, prepared by the attorneys for the Fairbanks North Star Borough and the Fairbanks Chamber of Commerce for documents filed with the Civil Aeronautics Board, provide a dramatic financial picture of the impact of the Alaska Native Claims Settlement Act on Alaska.)

TABLE I

REPRESENTATIVE ALASKAN ECONOMIC INDICATORS COMPARED TO CASH AND MINERAL ROYALTY PORTION OF ALASKA NATIVE CLAIMS SETTLEMENT ACT.

Native Claims Settlement, Cash from U.S. Treasury, fiscal 1972-1982.		\$462,500,000
Native Claims Settlement, Mineral Royalties from federal and state lands (received as development and exploration proceed)		500,000,000
Budgets, General Fund, State of Alaska:		
	1968:	116,457,200
	1969	144,812,600
	1970	302,577,500
	1971	292,104,000
Value of Major Resource Production (including 1980 estimate by Dr. George Rogers)		
	1960	176,100,000
	1969	498,800,000
	1970	549,000,000
	1980	2,654,000,000
Alaska Banks: Total Assets	1965	362,254,000
	1969	586,262,000
	1970	706,920,000
Alaska Banks: Demand Amounts Due from Other Banks, and Total Cash	1965	40,068,000
	1969	73,352,000
	1970	87,986,000

Sources: P.L. 92-203 (1971).

SLA 1968, ch. 236, p. 1

SLA 1969, ch. 114, p. 1

SLA 1970, ch. 250, p. 1

SLA 1971, ch. 131, p. 1

FAI-102, updated by Appendix I to the Brief of Fairbanks Parties to Civil Aeronautics Board, Alaska Service Investigation, Docket 20826 (trunkline phase), and further corrected by "Alaska Banks, Comparative Statement of Condition as of December, 1969," and "Alaska Banks, Comparative Statement of Conditions as of December, 1970," State of Alaska, Department Commerce Publication.

TABLE II

SCHEDULE OF PAYMENT OF CASH PORTION OF NATIVE CLAIMS SETTLEMENT

Fiscal Year:	1972	12,500,000
	1973	50,000,000
	1974, 75 & 76	70,000,000
		per year
	1977	40,000,000
	1978 thru 82	30,000,000
		per year
TOTAL CASH		\$462,500,000

Source: Alaska Native Claims Settlement Act of 1971,
P.L. 92-203