

# NANA's Board Declares 7th Dividend

## Up from last year's

The NANA Board of Directors voted to pay a record dividend of \$2 per share at its quarterly meeting, up from the \$1.50 per share paid last year. This marks the 7th year in a row that NANA shareholders received dividend checks. NANA's recently completed audit showed the company had profits of \$4,252,000 for the fiscal year ending June 30, 1984, compared to \$3,950,000 in 1983. The increased profits are attributed primarily to increased earnings in our North Slope subsidiaries and joint ventures.

NANA's Board has elected to pay dividends annually since 1978, accordingly:

1978	\$ .50 per share
1979	.75

1980	.75
1981	1.25
1982	1.25
1983	1.50
1984	2.00

This year's dividend means most shareholders received \$400 for their 200 shares in NANA, while Kikiktagruk shareholders (Kotzebue Village Corporation) and At-Large shareholders received \$200 for the 100 shares they own.

KIC elected to pay a dividend of \$1.25 per share this year on net profits of \$465,511.00 for the fiscal year that ended June 30, 1984. \$1.25 per share represents 50% of the \$2.30 per share in profits.