

\$2.7 Million Lease Offered Tyonek

High bids totaling nearly \$2.7 million have been offered for oil leases on 13,000 acres of land in the Tyonek reserve.

Attorney Stanley J. McCutcheon, representing the Tyoneks, said the village council should decide in the next couple of days whether to accept the bonuses and lease the lands.

McCutcheon said the bonuses totaled \$1.8 million less than he had anticipated, but were about \$2 million more than would have been received if the village had accepted bonus offers made three years ago.