

Editorial Comment—

The Formation of Regional Corporations

It is becoming apparent that some of the native regional areas are dragging their feet in organizing their regional corporations. If they fail to do this job by the end of this month (June 30), they will not get the interim funding now available in the amount of \$500,000 for each regional corporation. This is a huge sum to lose if the reasons are ineptness, poor leadership or obstinacy.

Three regionals have so far qualified and in being so have access to the \$500,000 to establish their regional governments, pay their debts and do other things with the money. The three corporations are Calista Corporation of Southwest Alaska, the Northwest Area Native Association and Cook Inlet Native Association.

We hope that the rest of the 12 regionals will right down to work and qualify themselves so they can begin to speed their basic organizations so they can begin to work on efficient machineries to work with in the future. Time is very short and time is money.