

# Save Money By Merging Village Corp.'s

Village corporations formed within the same region of Alaska under the Alaska Native Claims Settlement Act would be able to merge with their regional corporation for increased efficiency and cost-saving, if a bill introduced Feb. 13 by Sen. Ted Stevens is passed.

Stevens introduced this measure after consulting with representatives of some of the regional corporations.

"The boards of the corporations in the NANA region come to realize that some of the corporations simply were too small and too inexperienced to survive on their own, and that they had little chance of ever becoming thriving business enterprises," Stevens said.

"The key to the corporations succeeding in their goal of self-sufficiency lies within their merger into a strong and vital body capable of handling the many needs of the village corporations and their shareholders."

"If this legislation is enacted such a merger can be made possible at the option of the various village corporations," he said.

Under the Settlement Act, shareholders' stock cannot be alienated for 20 years, which means formation of a merged corporation would not be permitted.

Stevens' bill would modify the restrictions against alienation of stock to permit intra-regional mergers in the 12 regional corporations.