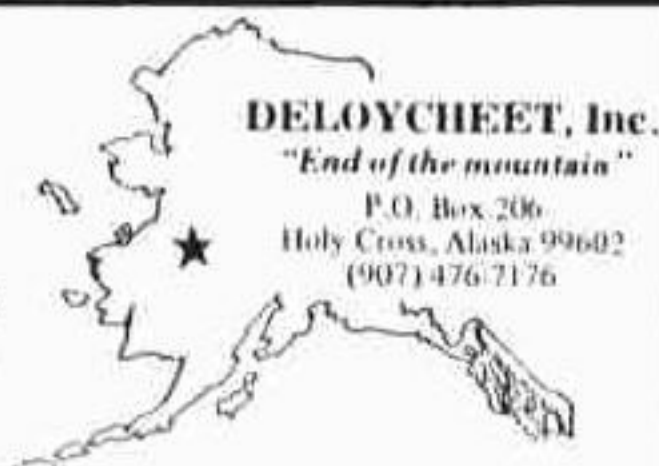


**Deloycheet, Inc.
Notice to Shareholders
1990 Annual Meeting**



**DATE: November 29, 1990
PLACE: Holy Cross, Alaska
LOCATION: Community Hall
REGISTRATION: 8 a.m. - 10:30 a.m.
MEETING BEGINS: 1:00 p.m.**

The Board of Directors is accepting nominations for three seats on the Board which are three year term.

Nominations will be accepted now through October 22, 1990. Please send nominations to Deloycheet, Inc., P.O. Box 206, Holy Cross, Alaska 99602, attention: Nominating Committee.

Include education background, experience and a picture, if possible. Annual meeting door prizes will be offered to those whose proxies are voted. If you cannot be at the meeting, be sure to fill out the proxy form that you will be receiving by mail soon and return it as soon as you can.

We're part of a growing industry.



he bounty of the land
has been important
to the growth of
Klukwan, Inc.

Klukwan's primary focus has been on the development of Alaska's timber resources, and such development has provided our employees and shareholders a way of life that is rich in character as well as offering a solid financial base.

As we move into the 1990s, Klukwan will continue to expand its role in the logging, shipping, manufacturing and marketing of forest products throughout the world.



While Klukwan will always be involved in the timber industry, the company is also expanding into other areas of economic activity. Klukwan stands ready to provide expediting and longshoring expertise to businesses in the construction, mining, fishing, oil and marine industries.

At Klukwan, we believe that prudent logging and timber development is vitally important for Alaska's future. Timber is at the root of everything we do.

Klukwan, Inc.



*Respect for the past
Vision for the future.*

Juneau (907) 789-7361