

*A Pamphlet—*

# Alaska '75: Facing the Crunch

Governor Jay Hammond today announced the publication and distribution of a pamphlet explaining the complicated issue of the State's financial situation.

The 16 page booklet called,

ALASKA ' 75: FACING THE CRUNCH is designed to make clear where the State is at present financially and what our options for the future may be.

Latest projections indicate the State will need about \$400 million in total additional revenue during the "crunch years" of 1976 to 1978 if the pipeline is completed as now scheduled in June of 1977. A six month delay in finishing the line would boost the amount needed to \$600 million in additional revenue.

There are a number of options the State may take to meet the crunch.

Governor Hammond said, "The basic financial decisions facing Alaska will have a profound effect on how our State develops and the quality of life we choose for ourselves. Because the decisions are so important, all Alaskans should be part of the decision making process. This booklet is a basic primer from which to begin."

Hammond said, "Facing the Crunch" will be widely distributed. It will be available in the local Governor's offices, at field offices of the Department of Revenue, in libraries, banks, at the Chamber of Commerce, and at other locations across the State.

In addition the booklet will be

directly mailed to those who request it by simply writing to the Governor's Office, Pouch A, Juneau, 99811.