

UBA declares record earnings

The United Bank of Alaska, the Native-owned, Anchorage-based bank, has declared record earnings for the first two quarters of 1981.

The bank, which was formed in 1976, declared earnings of \$255,769 in the first quarter of the year, and \$355,281 for the second quarter of the year for a total mid-year earning of \$611,050, according to president Eugene B. Erskine.

Erskine also attributes the

UBA success to the fact that the bank doesn't focus only on Anchorage but is a total Alaska banks. The bank recently opened a full-service branch in Bethel and two loan production offices in Juneau and Nome.

Owner corporations are Ahtna, Inc., Bristol Bay Native, Chugach Natives Inc., Cook Inlet Region, Doyon Ltd., NANA Regional Corp., Sealaska Corp., and Kikiktagruk Inupiat Corp., the Native village corporation of Kotzebue.