

"HUD DOES NOT OWN NOR IS HUD SELLING THIS REAL ESTATE"



PURCHASE OPPORTUNITY



**Woodside Village Apartments
1019 East 20th Avenue
Anchorage, Alaska 99501**

The above property is offered by the owner pursuant to the Low Income Housing Preservation and Resident Homeownership Act of 1990. For six months, this offer is only open to resident councils and community-based nonprofits with at least 50% resident support who agree to maintain low-income affordability restrictions on the property. For the next six months it is also open to all nonprofit organizations and State and local government agencies. Offers from other qualified purchasers will not be considered until the end of a twelve month period.

The following information is provided for informational purposes only:

Name and address of owner:

Unit Composition:

	Type	Number
Eleanor Zappone		
Woodside Village Ltd. Partnership	1-BR	16 Units
National Housing Partnership	2-BR	28 Units
1225 Eye St., Suite 601	3-BR	76 Units
Washington, DC 20005	4-BR	60 Units
(202)-326-8031		

Earnest Money Deposit:
\$50,000

Transfer Preservation Value:
\$5,248,100

All potential purchasers must contact the owner(s) directly, however, interested nonprofit purchasers must submit an expression of interest to:

Gloria Garcia
U.S. Department of HUD
Seattle Federal Office Building
909 First Avenue, Suite 190
Seattle, WA 98104-1000
(206) 220-5235

Potential purchasers may send their names to receive copies of prescribed notices to the above HUD office.

Expressions of interest will include: (1) a statement that the purchaser is a Resident Council, a nonprofit organization or a State or local government agency; (2) a copy of the organization's articles of incorporation, charter or bylaws; (3) a list of officers or directors; (4) evidence of Section 501 (c) status or application there of; (5) any owner affiliation; or (6) establishment of a subsidiary purchaser, if any.

A successful offeror must submit a Plan of Action to purchase the property and must agree to maintain low-income use restrictions at the project for its remaining useful life.