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NOTICE TO DOYON SHAREHOLDERS

Shareholders of Doyon, Limited wishing to run for the Doyon Board of Directors at the 1994 Annual Meeting should submit a "Nominee Information Form" no later than 5:00 p.m. on Monday, November 22, 1993. Four positions on the thirteen member board are up for election. Voting shareholders, who are 18 years of age or older, are eligible to run for a position on the Doyon Board.

Nominee Information Forms are available from Joan O'Leary, Doyon, Limited, 201 First Avenue, Suite 300, Fairbanks, Alaska 99701, in person or by mail. They may also be requested by telephoning Joan O'Leary toll free at (800) 478-4755 from anywhere in Alaska or collect from outside Alaska at (907) 452-4755. Forms have also been sent to each village corporation and village council office in the Doyon Region.

The information contained in completed Nominee Information Forms will be used by the Board of Directors in selecting the Board's nominees at the December Board meeting. Candidates who are not selected as a Board nominee, or who do not wish to be considered for selection as a Board nominee, will be listed, upon request, on the "Doyon Management Proxy" as "other possible candidates." Biographical information about these candidates, compiled from the Nominee Information Form, is also included in Doyon's Proxy packet. Candidates who do not submit a Nominee Information Form may be nominated at the Annual Meeting of Shareholders but will not be listed on the "Doyon Management Proxy" or have their biographical information included in the Doyon Proxy packet.

NOMINEE INFORMATION FORMS
MUST BE RECEIVED AT DOYON'S
OFFICE NO LATER THAN MONDAY,
NOVEMBER 22, 1993 AT 5:00 P.M.

