

Krukoff, Jr., Lestenkof, and Kawagley named to Board

The Board of Directors of Eskimo, Indian, Aleut Publishing Company, Inc., owner of the Tundra Times newspaper, elected a new Chairman of the Board, two new Directors, established a proxy committee and nominated nine candidates for the first shareholder election of Company Directors since 1975 at the board's regular June 20 meeting.

Agafon Krukoff, Jr., President of The Aleut Corporation, Alaska Native regional corporation for the Aleutian and Pribilof Islands, was the unanimous choice of the Directors to become Chairman of the Board of the Tundra Times. Mr. Krukoff



AGAFON-KRUKOFF, JR.

replaces Editor and Publisher Thomas -Richards, Jr. in the post.

Publisher Richards submitted his resignation "in the interest of more equitably sharing the responsibilities of corporate management among Company Directors." Mr. Richards, who nominated and asked unanimous consent of the Directors for Mr. Krukoff's chairmanship, remains President of the Publishing Company and a Director, as well as retaining staff responsibilities as Tundra Times Editor and Publisher.

Mr. Jake Lestenkof, Executive Director of the Cook Inlet Native Association, and Mr. Oscar Kawagley, President of the Calista Corporation, Alaska Native regional corporation for Yup'ik Eskimos of Western Alaska, were elected by acclamation to directorships on the nine-member board.

The two Native leaders were selected to fill vacancies created by the resignations of Mr. Murlin Everson, Executive Vice President of Goldbelt, Ltd. of Juana and a Director of the Sealaska Corporation, and the Hon. Nels A. Anderson of Dillingham, Majority Leader of the Alaska State House of Representatives.

Mr. Lestenkof was also elected to the office of Corporate Secretary, a position formerly

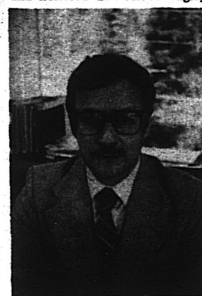
held by Rep. Anderson. He is the senior staff officer for the regional Alaska Native non-profit



OSCAR KAWAGLEY

fit corporation for Anchorage and Cook Inlet villages.

Board Chairman Krukoff, commenting on the appointments, stated, "The Publishing Company management is pleased and honored that Mr. Kawagley



JAKE LESTENKOF

and Mr. Lestenkof have accepted membership on our Board of Directors. Both individuals are experienced and capable corporate officials and maintain highly regarded positions of leadership in the Alaska Native community. We are certain their participation will enhance the direction of the Alaska Native newspaper voice."

The Tundra Times board also made decisions in preparation for the first annual Publishing Company shareholders meeting since 1975 to be held on August 2 at Fairbanks. The meeting is made possible by the conclusion of the probate of the Howard Rock Estate. Mr. Rock, founding editor and majority shareholder in the Tundra Times, died in 1976.

The Board of Directors named a Proxy Committee consisting of Chairman Krukoff, President Richard, and Director Dale Brower Stotts of Barrow. Mr. Stotts is Corporate Secretary of the Ukpesvik Inupiat Corporation, Alaska Native village corporation for Barrow. The corporation is a major shareholder of the Tundra Times stock.

The Tundra Times Board nominated the nine incumbent Directors for election by the Company shareholders at the August meeting. Nominated for new terms were Mr. Krukoff, Mr. Kawagley, Mr. Lestenkof, Mr. Richards and Mr. Stotts.

The other four incumbent Directors nominated are Mr. Christian Gordon Anderson, Vice Chairman of the Board and Chairman of the Fairbanks Town and Village Association for Development; Mr. Mac Davis, Company Treasurer and Principal of Davis and Company CPA's of Anchorage; Mr. Carl Jack, President of the Association of Village Council Presidents, the tribal organization which is the regional non-profit Alaska

Native Corporation for Western Alaska Yup'ik Eskimos; and Mr. Barry W. Jackson, attorney from Fairbanks.

Mr. Karl Armstrong, Vice President of the Company, Executive Vice President of Konias, Inc., regional Alaska Native corporation for Kodiak Island Natives, was re-nominated to serve as Vice President although he is not currently a Director.

The Tundra Times Board also requested and authorized the Executive Committee of the Board to undertake a complete

study of Company organization, including an analysis of operating procedures, staffing requirement, new publishing equipment purchases, fiscal policies and potential service contract agreements.

Stated Chairman Krukoff, "The Tundra Times is the only newspaper of general circulation owned by Alaska Natives. The Board is committed to carrying on the Tundra Times tradition of service to the Native community in the most responsive and competent manner."