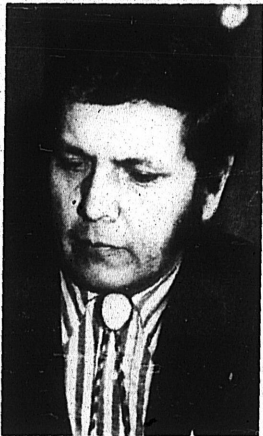


Borbridge Emerges Sealaska Pres.



JOHN BORBRIDGE

JUNEAU — John Borbridge Jr. has emerged as president and chairman of the board of Sealaska Corp. in the aftermath of a proxy battle which forced the first annual meeting of Sealaska into an extra day.

"I am pleased with the overwhelming support of the Sealaska Corp. Shareholders for management's slate of candidates," Borbridge said in a statement issued shortly after the meeting wound up Friday in Juneau's Taku Theater.

"The election of three candidates not on management's slate confirms the Democratic manner in which the election procedures at the meeting were conducted," he said.

The reference was to Chet Ross, John Hope and Nelson

Frank, elected to three, two and one year terms respectively along with 15 others on the management slate. Ross, Hope and Frank were backed by the dissident Fair Deal Association, which protested the manner in which proxies were solicited.

Also elected to three year terms were Marlene A. Johnson, Hoonah; Clarence Jackson, Sr., Kake; Kenneth Leask, Seattle; Byron L. Mallott; Douglas and Borbridge, a Juneau resident who has served as interim president and chairman of the board of Sealaska since July, 1972.

Elected to two year terms were Robert "Jeff" David, Sr., Haines; Aaron Isaacs, Jr., Craig; Mark Jacobs, Jr., Sitka; Leonard

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Borbridge Retains Presidency . . .

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Kato, Klawock; Robert Sander-son, Hydaburg and Hope, co-ordinator for the Alaska Native Enrollment.

One year terms were gained by Judson Brown, Eureka, Calif; Lawrence W. Dalton, Sr., Ketchikan; Sam Demmert, Yakutat; Gilbert Gunderson, Wrangell; Alaska Federation of Natives President Roger Lang, Anchorage and Frank.

The Tundra Times was unable to reach Fair Deal Association President Darl C. Nelson Sunday, but another spokesman for the group said Fair Deal was pleased with the results.

Borbridge told the Tundra Times he felt pleased with the results too, especially with the fact that 12,151 or 76.6 per cent of Sealaska's stockholders were represented in person or by

proxy at the meeting. Only 7,826 persons or proxies were needed to obtain a quorum.

"We were pleased that so many chose to be represented and that more than 8,700 expressed their approval of the management slate," Borbridge said in a telephone interview.

"It was a successful meeting and there was an overwhelming endorsement . . . Now let's get on with the task at hand," Borbridge said.

"I was pleased with the smoothness of the meeting," he added, "we were eminently fair with everyone who wanted to be heard and bent over backwards to see that all those from Fair Deal who wanted to were heard."

Stockholders from as far as Seattle and Anchorage braved wet Juneau weather Wednesday and packed into the movie theater just off the shores of Gastineau Channel, for the start of the meeting.

As last minute changes in proxies and the late arrival of proxy forms forced the corporation to hold the meeting over until Friday, a Bank of America official charged with overseeing the election said "Due to the physical impossibility of establishing before noon Friday who has the right to vote whose proxies, the meeting is being held over until then."

Those who wished to, however, were allowed to cast their ballots Wednesday.

After the completion of elections Friday, the new board met and elected Borbridge as president and chairman of the board, with interim corporation Secretary George See as the new secretary.

While both sides are apparently pleased with the turnout, Borbridge says there is still one new issue brought on as a result of the elections.

"One of the unrealized issues will be the role of various Bureau of Indian Affairs personnel within and without the various native

organizations" He said.

Borbridge said there would obviously continue to be tangles between the native corporations and the Interior Department and that there had been very strong resentment over the way enrollment under the Land Claims Act has worked to date.

Borbridge said he was not anticipating any conflict of interest . . . but in the event that it arose, he would expect each director to take a firm stand in favor of Sealaska.