

# Cease and Desist

The state has issued cease and desist orders against two more companies making investment offers in exploratory drilling programs for oil and gas.

These latest orders against U.S. Energy, Inc. of Dallas, Texas, and Oil and Gas Producers, Inc. of Shreveport, La., make a total of four state actions in two months to halt sales of unregistered securities in oil and gas ventures.

Miles S. Schlosberg, administrator of securities, said the division has worked closely with the U.S. Securities Exchange Commission and the Texas Securities Commission on the four cases.

Further action may result in criminal indictments and the companies having to offer full restitution to Alaskan investors.