

Pipeline system forecast cost near \$7 billion

ANCHORAGE, ALASKA, January 23, 1976—Alyeska Pipeline Service Company announced today that on the basis of trends developed from the construction experience to date, the total cost of the trans Alaska pipeline system is forecast to be approximately \$7 billion.

This cost forecast is for the completion of the line to an operating capacity of 1.2 million barrels per day.

Virtually all materials for the pipeline have been ordered. The principal area remaining for possible cost changes is labor productivity.

Alyeska is the company responsible for design and construction of the pipeline.