



FIRST SHERATON IN ALASKA—The first Sheraton Hotel in Alaska, a 409-room facility in downtown Anchorage, is being built by Calista, a Native regional corporation. The hotel will be operated by Sheraton Operating Corporation under a management agreement. Plans for the 15 story structure include retail shops, cocktail lounge and dining area, with a roof-top club and restaurant. The facility also features a ballroom with a capacity of 800 for banquets and large meetings.