

Board of Directors and Executive Committee Meeting

The Board of Directors and Executive Committee of CEDC of Alaska met in Anchorage on October 30th and 31st at the Anchorage Westward-Hilton Hotel. The Board meeting was preceded by two days of training on the goals of the corporation, its investment policies, and its Overall Economic Development Plan which was conducted by the National Training Institute for Community Economic Development.

The Board approved changes in CEDC's bylaws which will clarify election procedures for the upcoming Annual Membership Meeting and bring the bylaws into conformance with ex-

isting company policy and procedures. Proposed changes in Articles I-VI of the bylaws will be presented for review by the membership at the Annual Meeting. In addition to reviewing the bylaws, the board approved the investment in Sea & Shore Equipment, Inc. for an equipment supply company which will serve the needs of the residents of rural Alaska. The Board also reviewed the corporation's activities since its last meeting and discussed the future direction of the corporation.

The evening before the board meeting, the Executive Committee met in the CEDC offices to review several requests for finan-

cial assistance. The committee approved feasibility studies for Chogguing, Ltd. on a processing facility in the Dillingham area; for Azachorak Corporation on a market study for the sale of mutton and beef within the State of Alaska. A loan was ap-

proved for the community of English Bay for the establish-

ment of a store in the community. Val Angason from Dillingham and Lawrence O'Connor from Nome were appointed to fill vacancies on the board created by the resignations of Kay Larson and Lawrence Davis. The next meeting of the Executive Committee is scheduled for December 5th in Anchorage.