

Peter Pan's new \$8 million plant is the largest seafood processing facility in Alaska.

BBNC finishes King Cove plant

ANCHORAGE-Peter Pan Seafoods, Inc., Seattle-based seafood processing company, has anounced completion of an \$8 million plant in King Cove, Alaska, largest facility of its kind in the state.

Peter Pan is a wholly owned subsidiary of Bristol Bay Native Corporation and operates processing plants in Alaska, Bellingham, Washington, and Astoria and Charleston in Oregon.

The 100 sq. ft. structure, according to Jay Gage, Peter Pan's president, replaces a portion of the King Cove operation destroyed by fire in 1976. It is expected to employ upwards of 300 persons during peak season and will be in full operation this summer.

The new facility, designed to handle both canning and freezing of seafood including salmon, crab and bottomfish, has the capacity to increase production substantially by 1979. The projected increase is due chiefly to the plant's ability to process bottomfish, an indus-

try "new to Alaska and our company," Gage noted.

Peter Pan Seafoods was purchased by Bristol Bay Native Corporation in 1975 and operates processing facilities in five Alaskan locations. "Peter Pan has been a profitable venture for BBNC," reported BBNC President Robert Bacon.