

# *Your check? This year it's \$708.19*

The amount of the 1987 Alaska Permanent Fund Dividend will be \$708.19, the State Department of Revenue has announced.

The amount was determined by dividing the \$378,526,368.45 available for distribution by the 534,495 Alaskans who applied for the dividend.

Not included, at the request of the Legislative Budget and Audit Committee, is \$19 million remaining from prior year appropriations. However, the Cowper administration favors putting that money in next year's dividend funds with the approval of the Legislature.

The 1987 Permanent Fund Dividend program is funded by about 50 percent of the earnings of the Alaska Permanent Fund during the fiscal year that ended June 30, 1987. The balance of the earnings are held for inflation-proofing and as reserves for both dividends and inflation.

The first batch of dividend checks were scheduled to be printed earlier this month. As in past years, the Department of Revenue will issue about 50,000 checks a week until the job is done. Even with more than half a million checks to distribute, the majority of checks will be out before Christmas.