

Firm purchases Settlers Bay Village

The Trillium Corp. of Bellingham, Wash., has purchased the Settlers Bay Village from the Calista Corp.

Nelson N. Angapak, Calista president and chief executive officer said when announcing the sale, "We are very pleased to have located a buyer with a successful history and an excellent reputation in developments of this size."

Settlers Bay Village is a 1700-acre residential community near Wasilla on Goose Bay Highway.

The sale includes about 500 unsold residential lots, a nine-hole golf course, lodge and clubhouse, as well as additional undeveloped properties.

According to Ken Hertz, operating officer of Trillium, the company will prepare a new master plan for the site this year with construction scheduled to begin in mid-1987.

While no plans have been solidified as yet, Trillium is considering a hotel and a larger golf course for the site.

Hertz noted that with the continual upswing in the Alaska tourism economy, Trillium is looking at the potential of Settlers Bay Village.

Beginning today, the Village Inn will be closed for inventory while the ownership is transferred.