

UBA: A Matter of Pride

On May 23, the United Bancorporation Alaska, Inc. which owns UBA held its annual shareholders meeting in Anchorage. For those who are associated with that organization, the meeting and all that was discussed there simply had to be a matter of pride.

So often these days, failures and other negative aspects of what we do in the business world seem to dominate the news, and success stories are not so often reported or are relegated to back page; not often mentioned in television newscasts. UBA's success deserves our reader's notice simply because it is a success.

When five Alaska Native Regional Corporations got together and dared to venture into the uncertain territory of the banking industry in 1975, we are quite sure there must have been much public speculation about their combined abilities to achieve even minimally what they have today. The shareholders of those corporations should know that the efforts of their directors who participated in this undertaking have resulted in a remarkable success story.

UBA is now the fifth largest commercial bank among 14 in the State of Alaska in terms of assets. That accomplishment alone seems incredible when you consider that in 1975, the five regional corporations involved were just being established. As UBA continues to expand throughout Alaska—particularly in the rural areas—it will also continue to be a matter of pride.