Chaninik Cooperative Store Construction

## Venture profile -

## **Chaninik Cooperative**

The Chaninik Cooperative, located in Kwigillingok, was incorporated in 1971 for the purpose of establishing a consumer store in the community. The store was originally financed by CEDC with a long term loan shortly after the co-op was organized.

The store was originally located just outside of the community of Kwigillingok in a small, poorly insulated structure. Over the course of the next five years this facility proved to be inadequate in its ability to service the community needs. Since the structure was located in the outskirts of the community and was small, more and more villagers began finding other sources to meet their grocery needs.

In an attempt to change this trend, the Chaninik Co-op requested CEDC assistance in constructing a new facility in 1976. Consistent with CEDC's goal of providing modern, up-to-date facilities, the development study prepared by the CEDC development staff recommended the construction of a new retail store in addition to the refinancing of Chaninik's outstanding loan balance with CEDC.

The new store is a 24° x 52° facility located within the town of Kwigillingok and provides a basic food line for the community in addition to an excellent selection of hardware and dry goods. The pre-cut building materials were shipped to Kwigillingok in early October of 1976 with the construction completed by the end of December.

This was CEDC's first attempt at upgrading and remodeling an existing venture through the refinancing of its existing debt together with additional funds and the store has proven to be a success.