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Sealaska Hires

John Borbridge, Jr., president and chairman of the Board of Sealaska Corp., the Native Re-regional Corp. for Southeast Alaska Settlement Act enrollees, announced the appointment of Richard Stitt to the position of community assistance officer with the corporation.

Mr. Stitt, a graduate of Seat-tle Pacific College, previously served as the executive director of the Southeast Community Action Program and as the director of the Office of Develop-ment Planning of the Central Council of the Tlingit and Haida Indians of Alaska.

The Community Assistance officer will function as the chief liaison officer with Southeast Alaska Native Corporations formed under authority set forth in the Alaska Native Claims Set-tlement Act and with various stockholder groups.

His new responsibilities will entail the development of training programs and seminars for Village Corporation Boards of Directors, the monitoring of Sealaska communications effectivelaska communications effective-ness, the preparation of base economic data for Southeast Alaska and general assistance to Southeast Village Corpora-tions preparing plans for the use of funds to be received under the Settlement Act.

Borbridge stated, "Sealaska Corp. is very fortunate to attract someone with the experience and dedication of Mr. Stitt. He will be an asset to the corporation and his presence will reflect the organization's awareness of the need for two-way communica-tions with our fellow Southeast Alaska Native Corporations and our shareholders."

Settlement Summary ...

(Continued from page 3)

benefits under the Act, and villages on former reserves must incorporate and vote on whether to keep their reserves or receive more general benefits by Dec. 18, 1973.

During the five years following enactment of the Alaska Native Claims Settlement Act the minimum distribution from

the Alaska Native Fund is:

1. Not less than 10 per cent of all funds received by the 12 existing Regional Corporations. This must be distributed among

This must be distributed among all the stockholders.

2. Not less than 45 per cent of all funds. This must be distributed among the village corporations and to the stockholders who are not residents of these villages.

these villages.

3. Following the 5 year period, not less than 50 per cent of all funds will go to the village corporations and village non-resident stockholders.

The regional corporations, which have only interim boards of directors will receive 16 million acres of land of which they will own both the surface and subsurface and the subsurface rights on Native lands.

They will begin to acquire this as soon as they identify their stockholders, issue shares to them and elect a board of directors.

In addition they will receive million acres of subsurface rights on Native lands.

Seventy per cent of all revenues received from timber resources and the subsurface of the land must be divided annually among the 12 regional corporations according to the num-ber of Natives enrolled in each

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