

City's Future Seen as Bright By Businessmen

The upshot of last week's business conference, held at the University of Alaska, is that Fairbanks' economic future is bright, provided development is based on tourism and new industry.

Eight Fairbanks businessmen, representing such diversified interests as banking, tourism, and retailing, concurred with Marshall I. Wolper, principal speaker at the program, that the petroleum discoveries on the North Slope should serve as a catalyst for expansion in the area, rather than provide the main infusion of capital.

More than 240 UA students and Fairbanks businessmen attended the conference sponsored by UA's College of Business, Economics and Government to hear Wolper, a nationally recognized expert in the field of government regulation of business, and president of his Florida based consulting firm.

After his presentation, Wolper and eight area businessmen fielded questions pertaining to economic development here, as well as specific questions applicable to the Fairbanks business establishment.

The conference, the first of its kind here, was highly successful, according to Harold Dinkins, UA assistant professor of eco-

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nomics and coordinator of the program.

Similar discussions are being planned for the future, he said, to serve the needs of UA students and the Fairbanks business community as well.

The panelists included moderator Frank Danner, lecturer in accounting at the university and Fairbanks representative of Peat, Marwick, Mitchell and Co.; Dr. Marvin J. Andresen, a consulting petroleum geologist from Geonomics Associates; John Butrovich, president of the Alaska State Senate and the Alaska Insurance Agency.

Al Fleetwood, vice-president and manager of Fairbanks' Alaska State Bank; Vernon Forbes, president of Mt. McKinley Mutual Savings Bank; Ron Nerland, president of Nerland's Inc.; and James O'Sullivan, vice-president of Interior Airways, Inc.; and Jim Binkley, captain of the river-boat "Discovery."