

# Calista to tighten money flow

## ***Martin Moore takes helm after 3.5 million dollar loss***

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Staff Writer

It's time to "control the flow of money and tighten up the expenses" according to Martin Moore, new president of Calista Corporation.

The regional Native corporation for the Lower Yukon Koskokwim River Area reported a \$3.5 million loss on its operations this year.

"Most of the losses incurred by Calista are related to the expenses of setting up the 56 village corporations we have in our region," Moore said. This assistance has included obtaining information on natural resources which the villages have used in making their land selections, as well as technical and financial assistance in setting up village corporations.

Moore was selected to run Calista December 9, when the corporation's board of directors met in Anchorage. Moore replaced Robert Schenker, who will continue working on

Calista's Sheraton Anchorage Hotel Project.

Commenting further on Calista's financial loss, Moore emphasized that some of the corporation's ventures may not show a profit for several years because they are long term investments. He said he hoped Calista would be "given a little chance to prove that our investments are not that bad."

Calista owns Settler's Bay, a residential development near Anchorage, R & R Travel, ESCA-Tech, a natural resources study firm, Cal Mar Company, a contracting firm, and the Calista

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Sea, a 108-foot fishing vessel. The corporation also owns property in Bethel and the Matanuska Valley, has a share of United Bank Alaska, the Alaska USA Federal Credit Union and Alaska Consolidated Shipping, and is involved in a joint mobile home development with Penco, Inc. Calista will own the Sheraton Anchorage Hotel, scheduled for completion in 1978.

Moore was born and raised in Emmonak. After graduating from St. Mary's High School, he became a councilman, and

then mayor of Emmonak. Elected to the State House in 1970, Moore served on the committees for natural resources and local government and health, education and social services. He is also president of radio station KYUK in Bethel and vice president of the Emmonak Corp.

In addition to selecting Moore, the Calista Board voted to retain Raymond Christiansen as chairman, selected Tim Kaganak as vice chairman, retained George Morgan as secretary and elected Moses Paukan as treasurer.