

PPS President

Bristol Bay Native Corporation, Dillingham, Alaska, which recently purchased Peter Pan Seafoods Inc., Seattle, one of the Northwest's largest seafood processors, announced the appointment of Jay S. Gage, Seattle, as president of the Peter Pan Corporation.

Gage, active in the fishing and food canning industry for nearly three decades, had been executive vice president and director of New England Fish Co. He will assume his new corporate position on Feb. 1, 1976, according to Robert C. Bacon, general manager of BBNC.

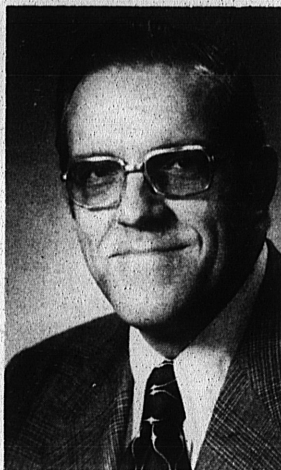
"BBNC has given Mr. Gage full operational authority as chief executive officer of the corporation," Bacon said. "We feel fortunate in being able to obtain the services of a corporate executive with Mr. Gage's background and ability."

Bacon said Stanley Tarrant, executive vice president of Peter Pan, will continue in his present capacity.

The Bristol Bay Native Corporation, one of 12 Alaska Native corporations set up under the Alaska Native Claims Settlement Act of 1971, acquired 100% of the capital stock of Peter Pan from heirs of the late Nick Bez, Seattle industrialist.

The purchase of Peter Pan by BBNC, for a price in excess of \$8 million, is the largest single acquisition ever made by any of the Alaska Native corporations.

Gage, active in the seafood processing industry since 1946,



Jay S. Gage

became controller of New England Fish Co. in 1956 and assumed his present position with Nefco in 1974.

Internationally recognized in the fisheries and processing industries, he currently is serving as national president of the National Cannery Association.

He is past president, director and member of the executive committee of the Association of Pacific Fisheries, trustee of the Northwest Research Laboratory of the National Cannery Association, trustee of the Fisheries Research Institute at the University of Washington and has served in numerous advisory capacities to the State Department on international fisheries matters.

A native of Seattle, Mr. Gage is married and resides, with his wife, Barbara, on Bainbridge Island, Wash. A daughter, Marilyn, is a graduate student at Seattle University; and a son, Robert, is a resident of Oxford, England.

Peter Pan Seafoods Inc. was founded in 1950 and markets salmon, shrimp and crab in the U.S., Japan and Europe.

In Washington, Peter Pan has a salmon cannery and freezer at Bellingham and a five-acre boatyard on the Duwamish River, Seattle.

In Oregon, Peter Pan owns a ready-to-work shrimp plant at Coos Bay and 20 acres of land in Astoria.

In Alaska, it owns a cannery at Dillingham, cannery and freezer in King Cove, shrimp processing plant at Squaw Harbor, cannery at Hawk Inlet and fish camps at Naknek, South Naknek, Port Moller and Sand Point.

The company also owns 60 large and 120 small vessels at

various installations and 980 acres of land in Alaska, Washington and Oregon.

Officers of BBNC include Harold H. Samuelson, president; Donald F. Nielsen, vice president; Hjalmar Olsen, secretary; Wilbur Bavilla, assistant secretary; and Boris Kosbruk, treasurer. Board members are William Nelson, Ronald Aaberg, Herman Schroeder, Freeman Roberts, Frank Woods Jr., Nels Franklin and George Gottschalk Jr.