

Most Alaskans care about Alaska's lands. They love the wilderness and want to live near it. They also realize that living here means they have to be able to "make a living." They realize that the continued careful development of the State's vast resources means a healthy economy, more jobs and a better future for all Alaskans.

That's why so many Alaskans are concerned about the D-2 lands issue. Under present legislative proposals, Congress could effectively lock up more than 40% of Alaska's land from any kind of resource development.

What most Alaskans don't know is that Alaska's taxing policies could lock up the land just as well. Harsh and

discriminatory taxes are a clear signal to potential investors that Alaska may not be a good place to do business.

Naturally, the petroleum industry is interested in developing Alaska's oil and gas resources. And Alaska has enormous resource potential — not only in oil and gas, but also in the form of coal, uranium, metals, hydroelectric power, fisheries and timber. The list goes on and on.

Nevertheless, many investors are becoming increasingly wary of Alaska. And for good cause.

When the petroleum industry came to Alaska, the ground rules and tax policy were clear. Since then the rules have changed — and changed — and changed. Oil and gas taxes have been

increased 12 times since the Prudhoe Bay field was discovered. As they now stand, they will generate enormous revenue surpluses in the years to come. In fiscal 1978 under existing tax laws, our industry will pay about \$570 million to the State in taxes and royalties. And now the Legislature is considering another tax increase just for the oil and gas industry.

Alaskan business and labor are both concerned about this. You will be too when you think about it.

If you're concerned about jobs, the economy and the future of Alaska, make your feelings known to your elected officials. You hold the key to Alaska's future.

"D-2" isn't the only way to lock up Alaska's land.



Alaska Resource
Development Committee

AOGA

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