

# Prudhoe lucrative

knowledge, assures that we will be a major player in Alaska throughout the rest of the century."

Atlantic Richfield last week also declared regular quarterly dividends on three classes of the company stock. A dividend of 55 cents a share was declared on common stock payable to June 15 to shareholders of record as of May 15. A 75 cent dividend was declared on the \$3 cumulative convertible preference stock payable June 20 to shareholders as of May 15, and a 70 cent dividend per share was declared on the \$2.80 cumulative convertible preference stock payable

June 25 to shareholders of record May 15.

Anderson also reported that the company has strong positions in five major hydrocarbon deposits found in the Prudhoe area.

Atlantic Richfield last week announced first quarter net income of \$346,484,000 or \$1.39 per share, compared to \$427,017,000, or \$1.72 for the same period a year ago. Sales and other operating revenues were \$7,132,320,000 versus \$5,461,176,000 for comparative periods.