

# Rural homebuyers to receive assistance from AHFC

Rural Alaska residents interested in purchasing their own homes will benefit by recent action taken by the Alaska Housing Finance Corporation's Board of Directors in their September 29 meeting.

The AHFC Board completed a \$40 million bond sale that increases their loaning capabilities to both urban and rural

Alaskans.

Elma Johnson, acting executive director of AHFC, said they can now guarantee the purchase of all bush loans that meet the AHFC criteria. "Also, our housing program requirements have been liberalized," she said, "to meet the increased housing needs for families in the remote and underdeveloped areas of the

state where other financing is not available."

The housing corporation also approved a special appropriation for new housing in Kodiak of \$2 million due to their critical housing needs that have erupted in the past year.

The AHFC Board of Directors includes Richard T. Hall, chairman; Phil Hubbard, state commissioner of Commerce and Eco-

nomic Development; Carolyn Bushey, Fairbanks; Robert L. Carnahan, Anchorage; Perry Eaton, Anchorage; Charles Guinn, Bethel, and Franklin Roppel, Ketchikan.

The corporation's offices are located in Suite 100, Plaza 201 E. 3rd avenue, Anchorage. Their mailing address is P.O. Box 1020, Anchorage, Alaska 99510.