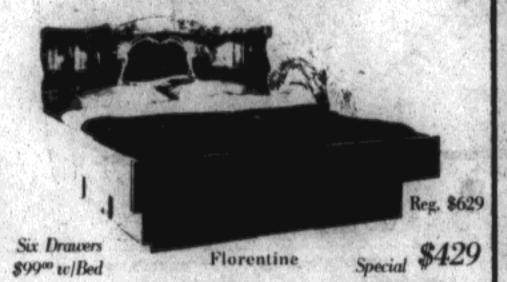


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Calista Corporation Shareholders

The Board of Directors of Calista Corporation is soliciting nominations to the Board of Directors. Nominations will be for five positions to be filled at the April 23, 1983 Annual Meeting at 1:00 p.m., Aniak School, Aniak, Alaska. In order to be a nominee for the position of Director, a shareholder must have attained his/her 19th birthday. The positions are from the following villages:

Administrative Unit No. 1

Number to be elected

Kotlik, Sheldon's Point, Hamilton, Emmonak, Alakanak, Choloonawick, Bill Moores Slough

Administrative Unit No. 4

Tuluksak, Kwethluk, Akiak, Akiachak 1

Administrative Unit No. 7

Tuntutuliak, Kwigillingok, Kongiganak, Kipnuk 1

Administrative Unit No. 9

Chevak, Scammon Bay, Hooper, Bay, Paimute 1

At Large

All Shareholders of Calista Corp.

1

Application Forms are available at the Calista Corporation offices.

A nominee is required to submit a resume and completed application form to the:

Directors Committee Board of Directors CALISTA CORPORATION 516 Denali Street Anchorage, Alaska 99501

In order to be considered, all resumes and completed application forms must be received (on hand) by February 25, 1983, by 5:00 p.m. local time, at the above address.

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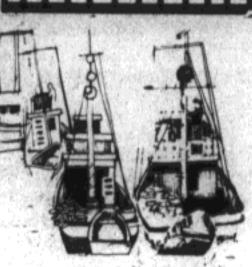
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- "Getting Ready" Details the research, data gathering and precautions taken before offshore drilling starts. 19 minutes.
- 5. "Exploratory Drilling" Explains the methods used for probing for offshore oil. 29 minutes.
- 6. "Developing an Oil Discovery" Tells what can be expected if oil is actually found in the Bering Sea. 32 minutes.

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For more information, contact Pictures, Inc. 811 W. Eighth Avenue, Anchorage, AK 99501; (907) 279-1515.