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Sackett resigns; Wallis new president of Doyon Ltd.

John Sackett, State Senator from Galena, and President and Chairman of the Board of Doyon, Limited, has announced his resignation as the president of the largest Native corporation in the state.

After four and one half years as president and chairman of the board of the highly successful and rapidly growing firm, Sackett stated that this was a appropriate time to step aside.

Under his guidance, the

corporation has been able to bridge the gap between cross-cultural lifestyles and become a successful and respected economic force within the state.

Tim Wallis, vice-president of Doyon, Ltd. will assume the

leadership of the corporation.

Wallis, an Alaska State House of Representatives member has been active in many Native affairs. In the past he has held the positions of President of the Tanana Chiefs' Conference and

President of the Fairbanks Native Association.

Upon resignation Sackett had this to say about his work with Doyon Ltd.: "During the past few years we have established a

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Sackett resigns . . .

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remained in the interior and helping to make Alaska grow.”

“In addition, we have initiated a \$40 million gas and oil exploration program in the Kandik Basin. That program is proceeding very well. Then, too, we have a \$4 million hard rock region-wide reconnaissance program in the works.”

“We have recently announced our Canadian minerals venture, the asbestos program, and our intent to explore the Purcell Mountain-Zane Hills region for fissionable minerals.

Sackett's resignation, effective June 28, is programmed toward a faster growing and even more successful corporate impact.

Wallis added that the board of directors early adopted a philosophy that Doyon would participate, cooperate and compete in the Alaskan business world. We also have a very mandate to accept and meet the needs of our shareholders who, in many cases, feel that dollar profit is not to become the sole occupation of our corporation. Our pride in meeting those objectives, I think, is justified. We plan to continue in that direction.

corporate foundation that we feel is competitive in both resource development and general business.”

“Doyon alone has created in excess of \$5 million in payrolls in our various business ventures,” Sackett continued. “That is money that for the most part has