

# Attention Asked of All Non-profit Businesses

**ATTENTION ALL NON-PROFIT CORPORATIONS IN ALASKA-** the Commissioner of Commerce, George Sharrock wishes to bring to your attention the requirements of the new non-profit corporation act that was enacted in the 1968 session of the legislature and became effective July 1, 1968.

Under the new law it is now necessary for all non-profit corporations to appoint and continuously maintain in the State a registered office and agent.

The registered agent may be either an individual resident of the state or a domestic or foreign corporation authorized to transact business in the state whose business office is the same as the registered office.

Also, it will now be required that each non-profit corporation file an annual report. The report consists of advising the Department of Commerce as to the current registered agent and office, the activities in which the corporation is engaged, and the current officers and directors, etc.

It is to be filed between January 1 and March 1 of each year, unless the corporation is on a fiscal year rather than calendar year and then the report is due within sixty days after the close of the corporation's fiscal year. The forms for filing the reports are furnished by the Department of Commerce.

Under the prior statute non-profit corporations were not required to advise the Department of Commerce of their mailing address, thus it is impossible for the Department to advise individually each of the some 1,200 non-profit corporations now on file of the new requirements.

Therefore, the Department must ask all non-profit corporations to contact the Department of Commerce, Corporation Section, Pouch "D", Juneau, Alaska, 99801 for information and forms for meeting new requirements.

It should be pointed out that failure to comply with the above mentioned requirements constitute grounds for involuntary dissolution of the corporation.



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