

Veteran Home Loans

The Division of Veteran's affairs has granted their first loans for houses built by the Alaska State Housing Authority.

The loans will go to six veterans in the Arctic village of Wainwright. They are: Noah Phillips, James Aveoganna, David Kagak, Gregg Tagarook, Frank Bester, and Raymond Aguvluk.

Materials for these homes arrived this summer by barge and are scheduled to be ready for occupants before winter.

A division of the State commerce Department, the division of Veteran Affairs has as its primary goal to place veterans who need homes in homes.

Using a revolving loan fund, it makes home loans to individual veterans who joined the service while a resident of Alaska or who have lived in Alaska at least 10 years since their discharge from the service.

The maximum amount available is \$25,000.

The Alaska State Housing Authority has been arranging financing of its homes either through loans or grants or a combination of the two. With the Division arranging some of the loans, ASHA will have more money available.

Any veteran who is qualified and interested in securing a home is urged to contact the Division in Fairbanks at Box 1148.