

ANNOUNCEMENT OF INTENT TO PERFORM FLOOD ELEVATION STUDY

The Federal Insurance Administration of the U.S. Department of Housing and Urban Development announces that under authority of the National Flood Insurance Act of 1968 (P.L. 90-448), as amended, and the Flood Disaster Protection Act of 1973 (P.L. 93-234), it will fund a detailed study of the flood hazard areas in Galena, Alaska.

The study will be performed for the Federal Insurance Administration by the Alaska District, U.S. Army Corps of Engineers, Flood Plain Management Services unit.

The purpose of this study is to examine and evaluate the flood hazard areas in the community which are developed or which are likely to be developed and to determine flood elevations for those areas. Flood elevations will be used by the community to carry out the flood plain management objectives of the National Flood Insurance Program. They will also be used as the basis for determining the appropriate flood insurance premium rates applicable for new buildings and their contents, as well as determining the rates to be used for the second layer of insurance on existing buildings and contents.

This announcement is intended to notify all interested persons of the commencement of his study so that they may have an opportunity to bring any relevant facts and technical data concerning local flood hazards to the attention of the Federal Insurance Administration for consideration in the course of this study. Such information should be furnished to Frank Benson, Mayor, or his designee, the City Manager, for forwarding to FIA.



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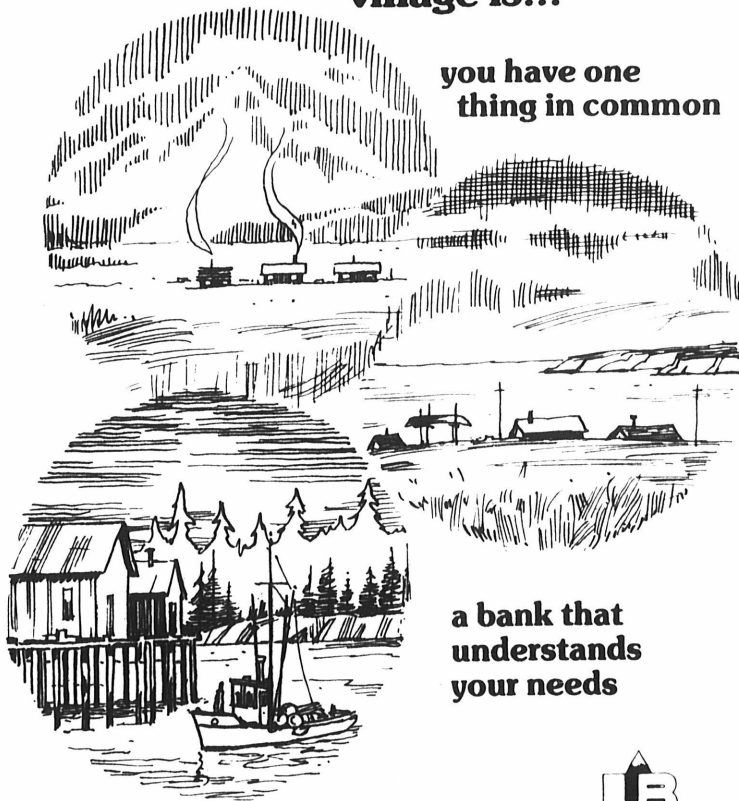
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