

**"TRAPPERS"**

Pack Baskets, Traps,  
Lures, Baits, Urines,  
Snowshoes, Tents, Sleep-  
ing Robes, Books and  
many other Trapping and  
Outdoor Supplies.

Send .50¢ for  
catalog.

SEYMOUR SUPPLY CO.  
Arlington, Wisconsin  
53911



December 31, 1976

Dear Stockholders, Depositors and Friends:

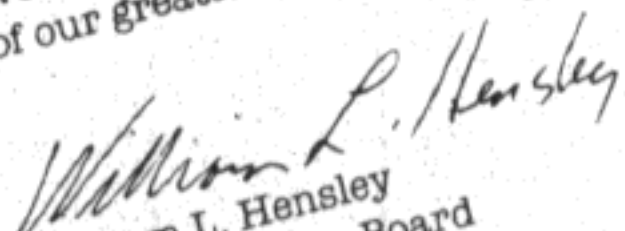
On December 22, 1976, United Bank Alaska celebrated its first birthday and from all indications its not only a very healthy child but one that will continue to give reasons for pride and joy to its parents.

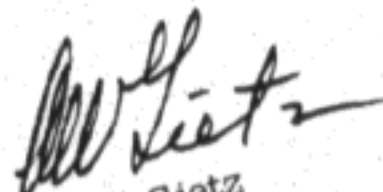
United Bank Alaska started in 5,000 square feet of space in the downtown section of Anchorage with less than 20 employees and capital and total assets of less than \$3,000,000. Today United Bank Alaska is in the same location but now has 15,000 square feet; assets in excess of \$28,000,000; with over 50 employees of which 30% are Indian, Eskimo, Aleut and several Mexican-American and Blacks.

Deposits of United Bank Alaska have grown during the year from \$176,000 to over \$30,000,000 with less than 5% of these deposits being directly or indirectly related to native funds. It is apparent that Anchorage and Alaska have welcomed a bank that is professionally run and service oriented. The lending philosophy and standards for United Bank Alaska are the same for native and non-native with emphasis on financing viable business enterprises on a problem-solving basis.

United Bank Alaska is unique in Alaska in its efforts to find solutions for financing requirements in the so-called Bush area. These problems include financing of housing, fuel, commercial fishing boats, canneries, etc. These are not easy problems to solve but progress has been made and the bank is confident that solutions are possible.

We are very pleased with the success of the Bank and are indebted to the outstanding performance of our personnel. The rapid growth of a new organization required many employees to spend long hours and week-ends making the success of United Bank Alaska possible. We sincerely appreciate this esprit-de-corps and recognize it as one of our greatest strengths and assets.

  
William L. Hensley  
Chairman of the Board

  
A. W. Gietz  
President and  
Chief Executive Officer