

NANA Board of Directors declares dividend of \$2.50

The Board of Directors of NANA Regional Corp. has declared a cash dividend of \$2.50 per share, the highest dividend ever paid by NANA.

The dividend was decided at the board meeting last week in Anchorage. Dividend checks will be distributed in December. This year's dividend is the 13th consecutive dividend paid to NANA's 4,800 shareholders.

The dividend reflects a profitable year for NANA. For the fiscal year ending June 30, NANA reported net income of \$3.12 million on total revenue of \$42.6 million. That represents an 82.6 percent increase in profits over FY 1989, which was \$1.71 million on total revenue of \$31.58 million. Total assets for FY 1990 were \$62.9 million.