

Shareholders

Approximately 1,000 stockholders attended the first annual meeting of the Cook Inlet Regional Corporation at which Ralph (Andy) Johnson was elected president of the board.

An in-house court battle threatened to negate 1,100 proxies on grounds that a statement in correspondence to stockholders was misleading, but an injunction attempt was knocked down by Superior Court.

Johnson said the meeting ran "much smoother" than he expected. In his interim president's message to the stockholders Johnson wrote: "Within 20 years as a result of careful planning of corporate goals, astute investment and revenue sharing, and a caring interest of its peo-

ple, every Native shareholder should be financially independent."

Nine interim board members were elected along with 11 other new board members.

The attempt to negate proxies was made by a group from Wildwood and included the proxies of Roy Hundorf and Robert Rude, but Hundorf emerged as the top vote getter after the temporary injunction was not permitted. Hundorf and Rude were elected to three-year terms on the board, and Rude was also elected first vice president.

Johnson's election came during a short board meeting after the convention. Also elected was Agnes Brown, second vice president; Gosta Dagg, third vice president; John Colberg, chairman; Charles Akers, treasurer, and James Vollentine, secretary.

Executive board members will be up for election each year, while board members are elected to three, two and one-year terms.