

Commerce ruling to allow Cook Inlet oil export

WASHINGTON — Congressman Don Young (R-Alaska) announced that the International Trade Administration, U.S. Department of Commerce, has issued a final rule-making to allow the export of state royalty oil produced in Cook Inlet. The ruling will be published in the May 30 edition of the *Federal Register*.

The rule revises part 377 of the Export Administration Regulations to implement a finding made by Commerce Secretary Malcolm Baldrige that the export of Cook Inlet oil was in the national interest and consistent with the Energy Policy and Conservation Act.

"The issuance of this rule provides Alaska with a dual strategy to ensure Cook Inlet oil export," Young said. "We have this positive step from the Administration on the issue; and last

week's vote on the Roth amendment shows that there is enough support to sustain the certain veto by President Reagan of any anti-export trade legislation."

The recently passed House trade bill contains a provision that would block the export of Cook Inlet oil. An amendment that would have removed the anti-export provision was unsuccessful, but garnered 182 votes, enough to sustain a veto promised by President Reagan.

Under the rule, prospective exporters are required to submit a license application along with supporting information to the Department of Commerce. No export can be made without the license, which is valid for one year. Export rights may be revoked if there is a serious interruption to available U.S. oil supplies.