

U.S. Savings Stamps Discontinued

The sale of United States Savings Stamps will be discontinued by the Department of the Treasury, effective June 30, 1970.

In announcing the cessation of savings stamp sales, Secretary of the Treasury David M. Kennedy extended appreciation and commendation to the "thousands of dedicated Americans who over the years" have served loyally and steadfastly as volunteers in the stamp program.

The secretary also encouraged young people to continue to save through the purchase of U.S. Savings Bonds.

"There is no better way for young people to save," he said, "than buying and holding U.S. Savings Bonds."

Mrs. Helen Fischer, state director for Alaska urged parents and teachers to encourage school youngsters to complete their unfilled stamp albums and exchange them for U.S. Savings Bonds.

"While savings stamps will no longer be on sale after June 30th, fully or partially completed albums may be used to purchase savings bonds at banks or may be redeemed for cash at post offices," Mrs. Fischer said.