

# ANCSA Review

## Regional and Village Corporations

**Kootznoowoo Incorporated**, village corporation for Angoon, announced a special distribution of \$150 per share to its 842 shareholders on June 30th. The \$9.4 million was collected from timber profits and investments, and a typical shareholder will receive about \$15,000. The Corporation is planning to diversify the company and continue its timber operations, land holdings in Washington State, hydroelectric investigation on Admiralty Island, and other joint ventures.

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**Seldovia Native Association** has given \$500,000 to the city of Seldovia to settle a land dispute. Alaska Native Claims Settlement Act required the Seldovia Native Association to give the city 1,280 acres of land for community development and other needs. SNA offered the city land on a ridge over town and city officials challenged SNA's choice in court. The city and SNA have finally come to the agreement where SNA will pay the city the \$500,000 instead of giving it land. The city council does not know what it will do with the money, but they expect to hold town meeting to get ideas from residents.

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**Sitnasuak Native Corporation**, village corporation for

Nome, is getting a facelift and saving energy. The corporation began construction on a new office building this summer. The old building wasn't energy inefficient and was not organized for office operations. The new three story structure will improve the flow of people and customers. The front and back face will be wood, giving the building a historical, Gold Rush look. Sitnasuak Corporation and its related businesses will occupy half of the second floor, leaving approximately 13,000 square feet for lease.

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**The Aleut Corporation (TAC)** board held its quarterly meeting in May and approved an employment contract with Kris Lethin as chief executive officer handling everyday operations. Alice Petrivelli, president of TAC, will handle shareholder affairs and public relations. The board also approved a subsidiary of TAC proposed future venture with NANA Corporation as a partner of Baidarka Corporation. The Board authorized future capital contributions of \$500,000 to Space Mark, Inc. (another subsidiary of TAC) and directed management to conduct feasibility study on acquiring Adak Naval Air Facility if the navy decides to abandon the base. The Aleut Corporation also re-

cently announced a net operating loss settlement with the IRS for about \$1.3 million.

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**Yak-Tat Kwaan Corporation** of Yakutat is getting its feet wet with a new fish processing facility with the assistance of Kake Tribal Corporation. Yak-Tat Kwaan owns a deep water dock and several buildings suitable for warehousing and refrigeration and is modeling its project after Kake Tribal's cold storage and fish buying business. Kake Tribal is willing to invest the money and resources to complete the project and negotiations are underway. The jointly owned plant would provide jobs for those living in nearby villages as well as those in southcentral Alaska.

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It's been busy at **Calista Corporation** this summer. Mike Neimeyer is now vice president of natural resources, and Jim Arlington will join Calista as vice president of project controls. Neimeyer will be in charge of oil and gas projects and mineral exploration and development projects. Arlington will manage and administer contracts, manage real estate and commercial properties and serve as the lead person on legal issues.

Also, Calista has signed a mining lease for \$1 million with Placer

Dome for 1995 exploration at Donlin Creek. The mining lease covers over 21,000 acres. If exploration is successful and the development of a mine follows, Placer Dome has agreed to provide practical experience to residents of the Kuskokwim regional mining operations in Montana or Nevada. Placer Dome is one of the world's largest gold producing companies.

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**Kake Tribal Corporation** is planning a annual event to celebrate the success of the corporation's fishing industries. The Kake Dog Salmon Festival will have a Dog Salmon Dace with

elected King Chum and Queen Chum, several contests and awards solicited from Kake Tribal business associates, and the theme, "We're inviting all our Chums!" This year's event will be held July 29 in Kake.

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**Tozitna, Limited**, the village corporation for Tanana, held its 22nd annual meeting June 24, 1995. Georgjeanna Wallace, Tanana, was reelected to the board, and new board members include Jacquelyn Edwin, Tanana; and Anna M. Pickett, Anchorage. Adrianna Parker was named president.