State Sells

Land Area at Prudhoe Bay

The sale of 581 acres of state land in the Prudhoe Bay area has been made to Atlantic Richfield Co., according to F. J. Kennan, director of the Alaska Division of Lands.

The land, in two parcels, was sold as one unit at the appraised value of \$41,500. ARCO was the only bidder at the sale conducted at the Kotzebue Post Office Thursday by L. T. Main,

land disposals officer.

ARCO is currently utilizing the area as an airfield and supply area and has about \$7.5 million worth of improvements on the site. Under terms of a development plan filed with the state, ARCO will place an additional \$3.5 million worth of improvements on the site, Keenan said.