

GENERAL INFORMATION ON CEDC

Community Enterprise Development Corporation of Alaska (CEDC) is a private, non-profit corporation which is funded by the Office of Economic Development, Community Services Administration, Washington, D.C.

CEDC was established in 1968 to foster economic development in the rural areas of Alaska, which excludes the urban centers of Anchorage, Fairbanks, Juneau and Ketchikan.

Utilizing seed capital from CSA, other state and government agencies and private sources, CEDC develops and supports business enterprises owned and operated by low income residents of rural Alaska. These businesses must have broad ownership (minimum of 15 members) and demonstrate a potential for positive economic impact on the community.

The business may be structured as a corporation, cooperative, subsidiary or joint venture, and the entity may be profit or non-profit. The majority of the owners of the business must be low income, as defined by CSA poverty guidelines. Also, the business must provide a needed service or product, employment and ownership opportunities, and management skill development.

When requesting CEDC assistance, an applicant should submit a letter to the executive director explaining the business idea. This letter should include a resolution from the village board which states whether a feasibility study and/or financial assistance is being requested. A project description which provides at a minimum, information relating to the type of venture ownership, location of business, management and operation, and estimated funding should be included with the letter.

If you would like more information on CEDC and how to apply for assistance, complete the form below, detach it and mail to CEDC of Alaska at the address listed.

I would like to receive a copy of CEDC's 1978 Annual Report and Informational Brochure.

Name _____

Address _____

Return to:

CEDC OF ALASKA

1011 E. Tudor Road

Suite 210

Anchorage, Alaska 99503